



CORPORATE PROFILE

PML PROFESSIONAL SERVICES

REGISTERED AUDITORS AND REPORTING ACCOUNTANTS



INTRODUCTION

- PML Professional Service is a firm of chartered accountants and tax practitioners, providing Audit, Tax, Advisory and Software services to various clients.
- PML Professional Service is registered with the Institute of Chartered Accountants of Nigeria and Chartered Institute of Taxation of Nigeria, and licensed to provide Audit and Tax Services.
- We are also registered with the Securities and Exchange Commission to serve as Auditor and Reporting Accountants to Public Liability Companies.
- We are member of International Association of Accountants and Auditors "INAA Group". INAA Group is an international accounting association of independent firms ranked among the top 14 accounting associations in the world.
- Our team is made up of seasoned and experienced professionals with several years of experience in financial advisory, auditing, taxation, accounting and risk management across diverse industries including financial institutions, public sector, oil & gas, manufacturing, telecommunications, utilities, regulators etc.

- With tested and proven methodologies, we offer services built around specialized **S**oftware, **E**xpertise and **T**raining (“**SET**”) approach tailored to meet the needs of our clients.
- Having been in existence for about Ten (10) years, we have delivered services to over 300 clients, some of which are leaders in their respective industries and sectors.
- PML has a multidisciplinary team with skills in audit, Tax and advisory; this allows us to provide services requiring special knowledge, skills or tools.



OUR INTERNATIONAL AFFILIATION

INTERNATIONAL ASSOCIATION OF ACCOUNTANTS AND AUDITORS "INAA GROUP"



PML is a member of International Association of Accountants and Auditors. INAA Group is an international accounting association of independent arms, established over 25 years ago to help accountants and auditors expand their business around the globe. The Headquarter is located in Brussels, Belgium.

INAA is among the top 14 in the list of associations and alliances by Accountancy Age Magazine.

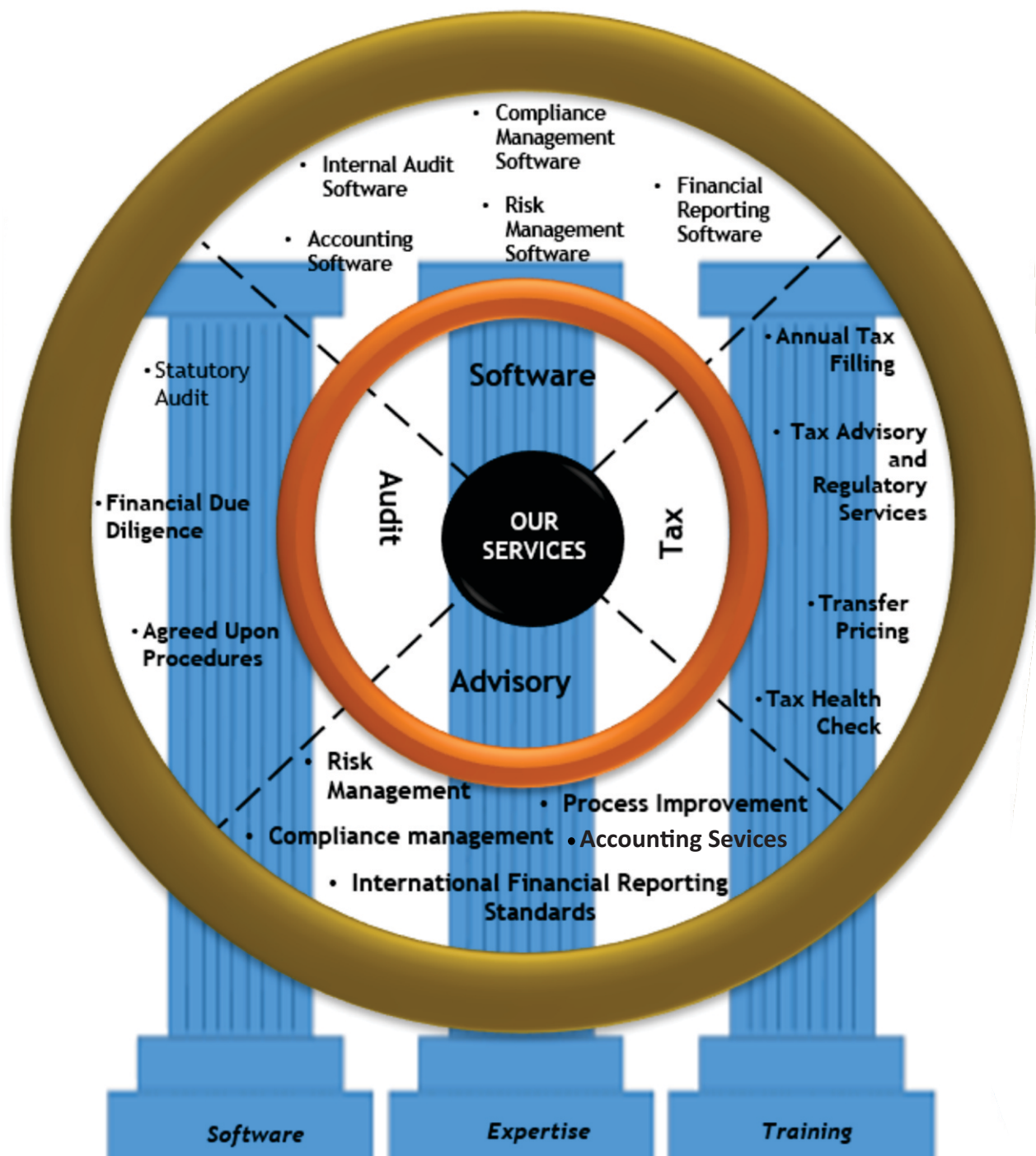
The independent accounting arms that make up the international accounting group are all committed to delivering quality professional accounting and auditing services.

We have close personal and professional relationships with other members. Members meet twice a year to discuss accounting and auditing issues facing their clients and to engage in a lively open forum.

Our membership gives us access to international network of accountants and auditors. We leverage the global resources.

OUR SERVICES

We provide top notch solutions to clients' problems in the areas of auditing, taxation, advisory and software.



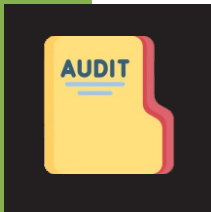
OUR SOLUTIONS



RISK & COMPLIANCE SERVICES

Partnering with Etrends Technologies in India, we deploy bespoke;

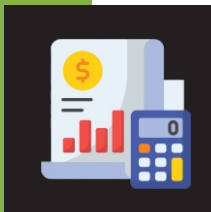
- Laser ERM Software
- Laser Legal Compliance Software



INTERNAL AUDIT SERVICES

Partnering with Etrends Technologies in India, we deploy bespoke;

- Laser Audit Reporting Software



ACCOUNTING SERVICE

Partnering with Sage Africa in South Africa, we sell and implement;

- Sage Accounting Software
- Sage HR & Payroll Software



IFRS SERVICE

Partnering with ITMates in South Africa, we sell and offer support for;

- AccountsMate IFRS reporting Software

AUDIT

OUR SERVICES



AUDIT ASSURANCE

We are committed to delivering high quality audit services designed to deliver real value and meet investors' expectation on the true and fair presentation of information in the financial statements and disclosures.



AGREED UPON PROCEDURES

When you need to perform specific procedures to meet a particular objective or fulfill a requirement, our team has extensive experience in carrying out specific procedures as discussed or agreed with the client. We design our procedures to suit different clients' needs.

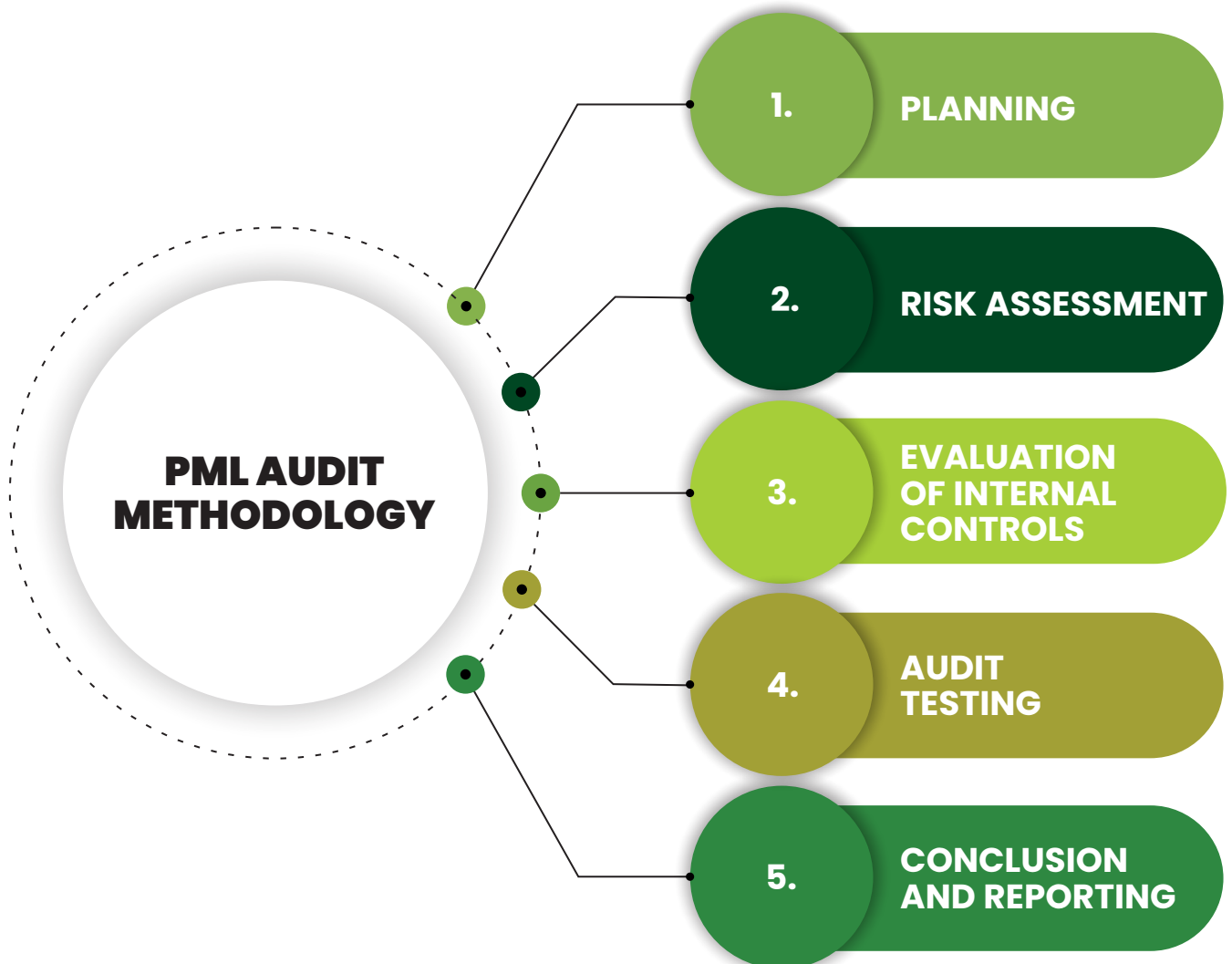


FINANCIAL REPORTING REVIEW

The objective of our review engagement is to enable us to state whether, based on procedures which do not constitute an audit, anything has come to our attention that causes us to believe that the financial statements are not prepared, in all material respects, in accordance with an applicable financial reporting framework.

OUR AUDIT METHODOLOGY

We use a 5 phased approach for our audit methodology. The phase comprises of planning, risk assessment, evaluation of internal controls, audit testing, and conclusion and reporting.



OUR AUDIT METHODOLOGY

PLANNING

The planning stage is a crucial part of the engagement, it involves preliminary judgement of materiality, understanding of business environment, operations and internal controls. It involves development of audit approach to meet organizational need.

RISK ASSESMENT

This involves consideration of risk in the audit. It involves an assessment of inherent risks both at financial statements and at account balance levels. We carry out a detailed risk assessment of the organization's business activities, evaluate the internal control structure and work with the financial team to ensure that the audit effort is focused on the risk.

EVALUATION OF INTERNAL CONTROLS

Robust internal controls is key to a more stable organization. This stage involves evaluation of internal control and assessment of control risk. At this stage, we evaluate the design and implementation of the controls, and carry out test of design and operating effectiveness of the controls. This determines the extent of substantive work required.

OUR AUDIT METHODOLOGY

AUDIT TESTING

Based on our understanding of the transactions and the effectiveness of the controls, we implore the substantive procedures that is appropriate to obtain sufficient audit evidence. We perform many of our audit procedures on a preliminary basis before year end. By performing many of our audit procedures before year-end, there is less strain on the accounting staff during the fiscal year-end.

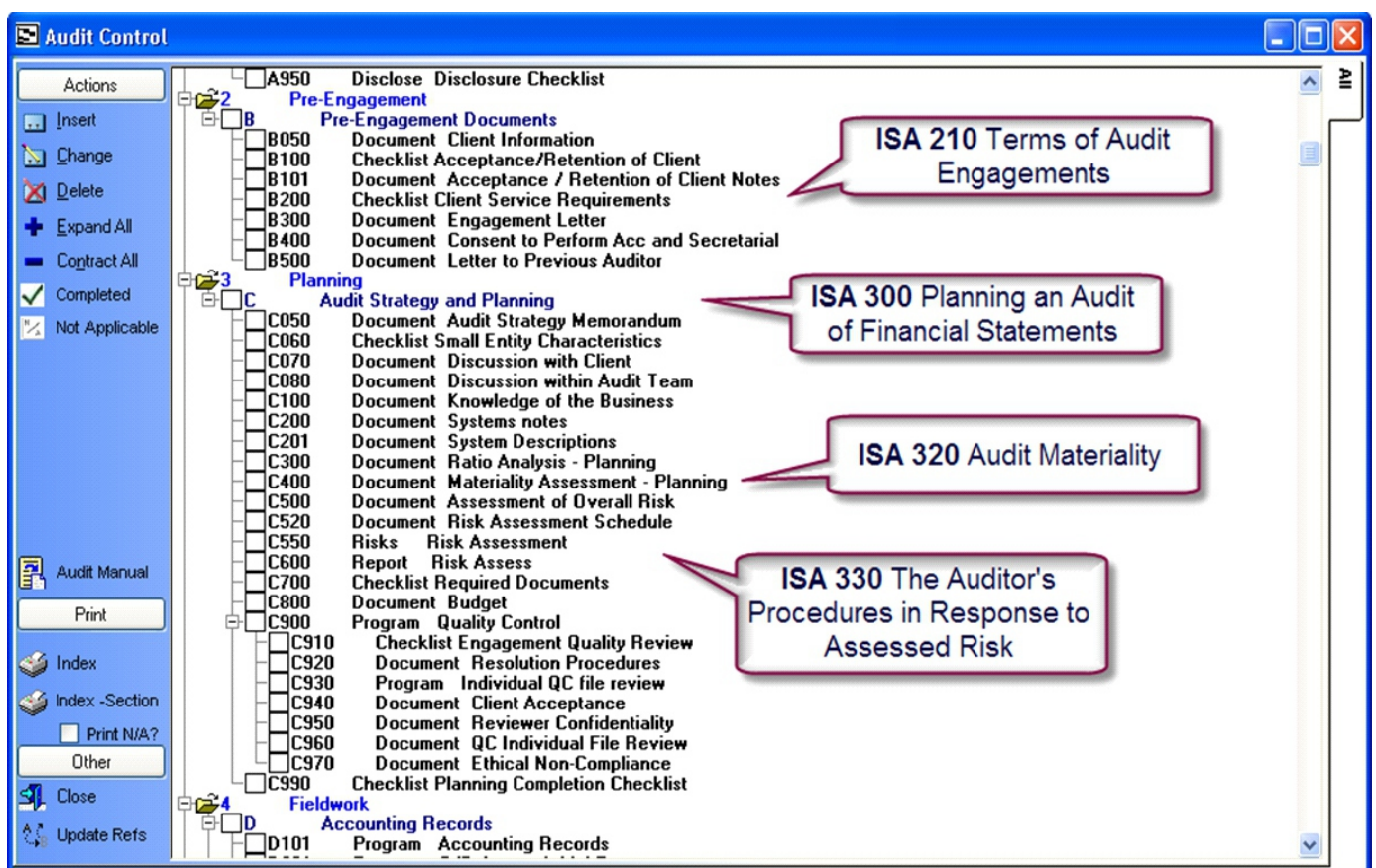
CONCLUSION AND REPORTING

In order to ensure that our final audit is of the highest quality, the files and reports pass through several reviews. Upon completion of our reviews, we meet with the client before the financial statements are finalized to discuss the results of the audit process.

AUDIT SOFTWARE

The quality of our audit services is supported with technology tool (AuditMate) which aids personnel in working smarter resulting in quality audit time being saved. Our audit process is automated, with our tool producing audit documentations as required by International Standards on Audit. Our workflows are customized to specific industry allowing us to focus on industry specific requirements related to client's business.

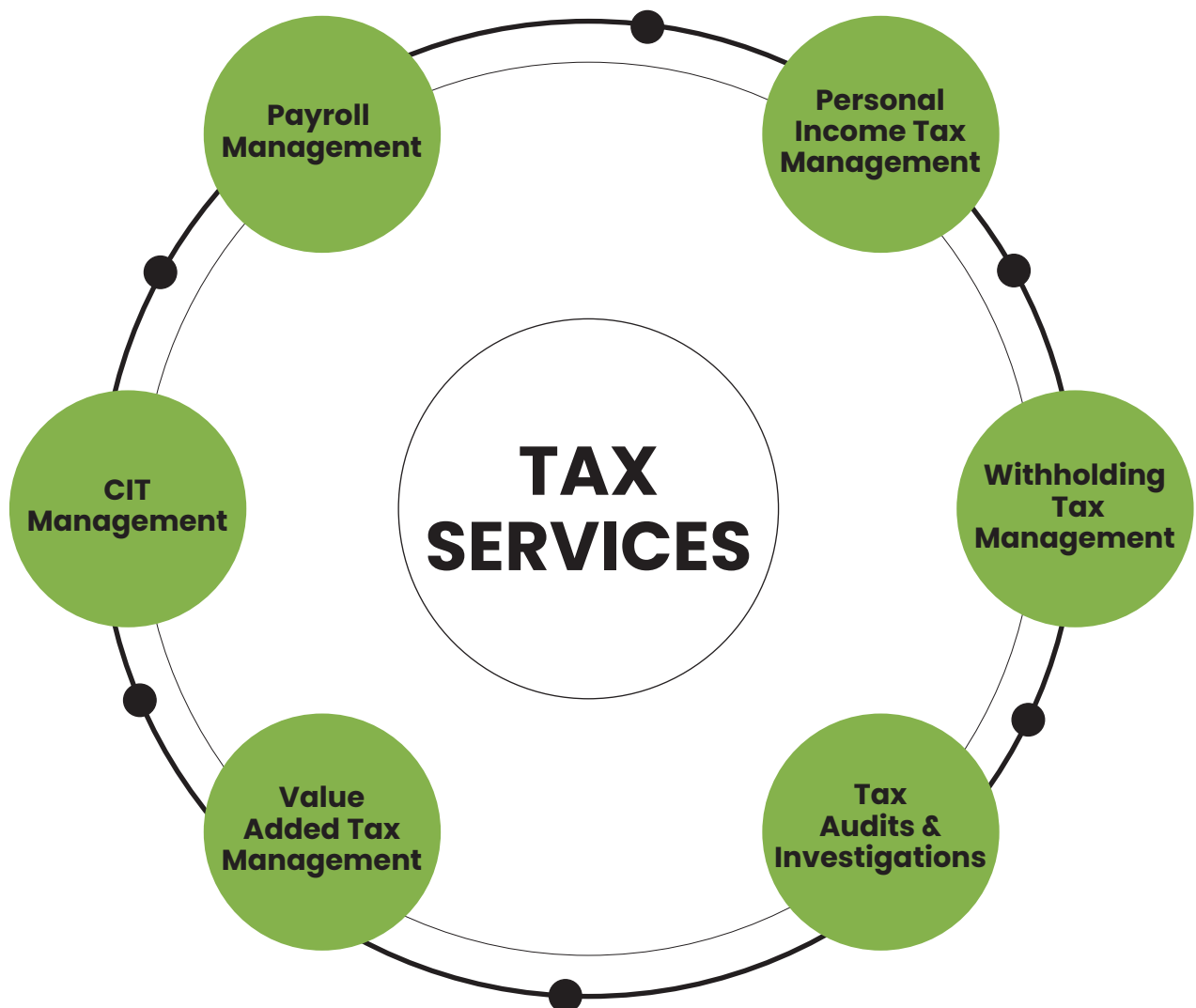
Our audit documentations and files are prepared with practice review consciousness, this has been made possible with our advanced and secure technology tools. AuditMate efficiently produce audit documentation as required by International Standards on Auditing.



TAX

OUR SERVICES

Successful businesses consider tax implications before they make business decisions, so they do not pay more than their legal obligation. We provide comprehensive tax planning, tax management and tax advisory services to clients. We can help manage your tax compliance obligations while also advising you on future tax developments that may impact your business. Our aim is to enable you focus on your business operations without taxation worries. Our service offerings are:



TAX

OUR SERVICES

COMPANIES' INCOME TAX MANAGEMENT

- Annual CIT computations and returns filing
- Post-filing reconciliation with FIRS
- Obtention of company's tax clearance certificate (TCC)

PAYROLL MANAGEMENT

- Monthly and annual payroll computations
- Remittance of statutory deductions
- Filing of relevant statutory deductions

PERSONAL INCOME TAX MANAGEMENT

- Annual PIT computation and returns filing
- Post-filing reconciliations
- Obtention of employees' TCCs

VALUE ADDED TAX MANAGEMENT

- Monthly VAT computations
- Monthly VAT remittance and filing

WITHHOLDING TAX MANAGEMENT

- Monthly VAT computations
- Monthly VAT remittance and filing

TAX AUDITS & INVESTIGATIONS

- Pre-audit exercise
- Field audit facilitation
- Post-audit reconciliation

TRANSFER PRICING

- Transfer pricing planning
- Transfer pricing implementation and monitoring
- Transfer pricing documentation and compliance
- Filing of transfer pricing returns
- Transfer pricing audit management

ADVISORY

OUR SERVICES

INTERNAL AUDIT SERVICES

We work with audit executives, management and audit committees, at companies of virtually any size, public or private, to assist them with their internal audit activities. This includes starting and running the internal audit activities on a fully outsourced basis, working with an existing internal audit team to supplement their team when they lack adequate staff or skills or implement specialized software for managing internal audit function.



ADVISORY

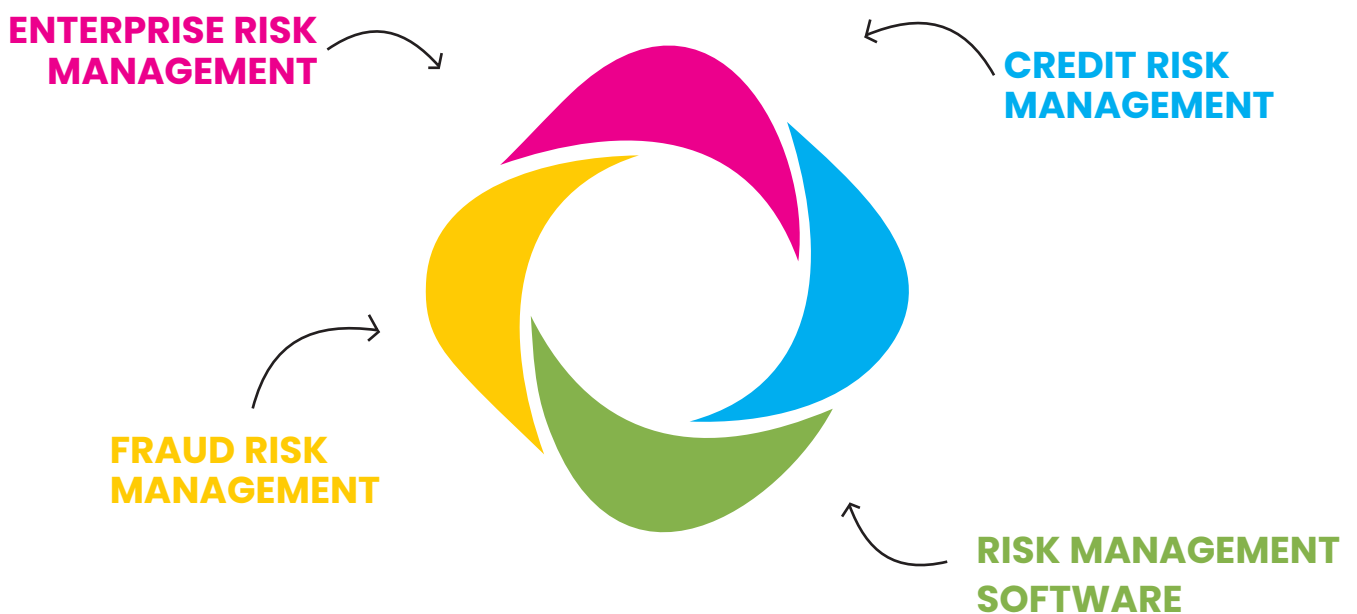
OUR SERVICES

RISK AND COMPLIANCE SERVICES

At PML we know that the best corporate performers are those that understand their risks and align them with what they do. Unknown or unattended risks threaten the organization's ability to fulfil its business objectives.

We assist clients to identify, assess and manage risk and also design an enterprise risk management framework.

We also implement LASER Risk Management Software to support clients in their risk management journey.



ADVISORY

OUR SERVICES

IFRS SERVICES

IFRS Training

Specialised general training on International Financial Reporting Standards.

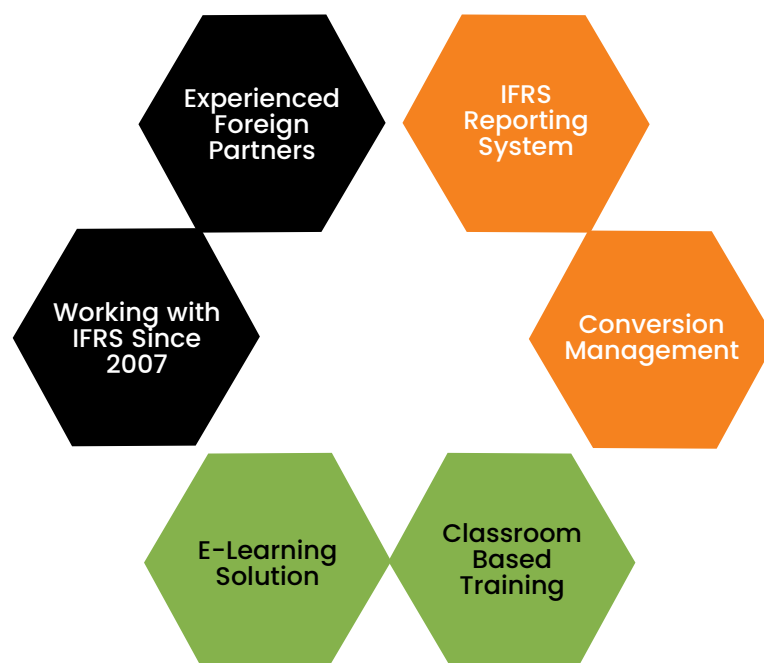
IFRS Conversion Services

Assist organizations to transit from Nigerian Generally Accepted Accounting Principles to IFRS.

IFRS Consolidated and Reporting Services

Web based financial and reporting solution for group and stand alone financial statements preparation.

We are poised to helping our clients stay in touch with the relevant accounting standards and changes that may affect them through our IFRS services.



ADVISORY

OUR SERVICES

ACCOUNTING SERVICES

Our team can work on short notice to attend to routine and non-routine accounting challenges requiring a quick turnaround.



SOFTWARE

OUR SERVICES

SAGE SOFTWARE

Sage Pastel is South Africa's leading developer of accounting, payroll, HR, ERP, and business software for small, medium and large enterprise market.

PML/SAGE



PML provides bespoke services by customising the software to our clients specific needs

SOFTWARE

OUR SERVICES

LASER INTERNAL AUDIT RISK AND COMPLIANCE MANAGEMENT SOFTWARE

At PML, we are trained and certified to implement various Etrends solutions including:

- LASER Audit Reporting Software
- Laser Legal Compliance Solution (LLCS) and
- LASER risk management software.

Risk

Audit

Laser

Compliance

SIMPLE • CUSTOMIZABLE • MANAGEMENT TOOLS

Dashboard Audit Compliance Reporting Settings

Audit Progress Status

Company: All | Country: All | Level: All | Region: All | Location: All | Audit Area: All | Audit Report Type: All | Location Type: All | Financial Year: 2016 - 2017 | Division: All | Brand: All | Item: All | Auditor: All | Type: All | Agency: All

Request Status	Audit Schedule	Actual Audit Start Date	Auditor	Audit Progress (Not Started)	Audit Progress (Approved)	Engagement Letter	Total Points (Checkpoints)	Pending with Auditors	Pending with Not Started
Active Items	01 Aug 2016 - 31 Aug 2016		Agency: Global			01 Aug 2016	1	1	1
	01 Aug 2016						12	11	1

SOFTWARE

OUR SERVICES

LASER INTERNAL AUDIT RISK AND COMPLIANCE MANAGEMENT SOFTWARE

Laser Audit Reporting System

LARS is a web-based solution that enables you to plan your annual audits, schedule it, view audit programs, create work papers and findings and track ongoing observations.

LASER Risk Management Software

With an increasing concern and focus on risk management, especially to effectively identify, assess, and manage risk, organizations need a transparent enterprise risk management (ERM) system in place.

LERMS enables you to proactively address financial, reputation and operational risks against your corporate goals.

Laser Legal Compliance Solution (LLCS)

Having a systematic identification and monitoring process for legal and compliance risks can help companies navigate the pitfalls, uphold a positive image and build consumer trust.

The Laser Legal Compliance Solution (LLCS) provides a centralized, access-controlled environment for monitoring status of legal compliances you face.

OUR CLIENTS



KEY MEMBERS OF OUR TEAM



Abiola Fajimi

Managing Partner/CEO

Drawing from his over 20 years of business experience and management consulting from the Big Four, Abiola provides overall leadership for the firm. Prior to joining PML, Abiola worked at KPMG and rose to the position of Manager before joining IFRS Partner Limited (a subsidiary of Issues Central Inc. Canada) as Senior Consultant.

Abiola has extensive experience in audit, International Financial Reporting Standards, tax, risk management, accounting services, financial advisory, business consulting and business development working with clients in banking, public sector, insurance, assets management, pension, private equity fund, funds, NGOs/donor agencies and regulators. A goal getter with passion for quality and results. He has been involved in a lot of high profiled projects in Nigeria including banking sector consolidation, capital raising, IFRS, business restructuring etc.

Abiola focuses on the Company's strategic vision, product development and leads a high-caliber team and consultant base, with choice credentials and substantial industry experience. He provides overall leadership for the firm and responsible for overall client's experience at PML.

Abiola is a Fellow of the Institute of Chartered Accountants of Nigeria and a Certified Information System Auditor. Member of Chartered Institute of Taxation of Nigeria. He holds a Bachelor of Agriculture Degree from Obafemi Awolowo University, Ile-Ife, Osun State.

KEY MEMBERS OF OUR TEAM



Adeola Adesanya

Partner

Adeola Adesanya is a pioneer member and currently an Executive Director/Partner at PML. He serves as a key member of the technical team. He has about 15 years experience in providing accounting services, International Financial Reporting Standards implementation and other financial advisory services to clients; and serving the PML's clientele. He currently oversees the deployment of specialized software – Governance, Risk, Compliance, accounting and HR software and HR outsourcing functions of the firm.

He ensures quality assurance in software deployment and accounting service functions. He has been involved in Financial Due Diligence projects and review of Internal Audit practice for financial institutions. An Accounting and business software implementer. Adeola enjoys engaging in business and economic analysis.

Prior to joining PML, he worked at BGL Plc in Financial Control and Investment Management Department. Adeola has experience in financial and regulatory reporting, review of management account for the purpose of audit preparation, portfolio and bank reconciliation, management of corporate and high net worth individuals' portfolio.

Adeola holds an MBA in Management from Edinburgh Business School, Heriot-Watt University, United Kingdom and Bachelor of Science degree in Business Administration from University of Lagos.

He is a fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and Chartered Institute of Taxation of Nigeria (CITN). A certified Sage 200 evolution and Sage 300 implementer. He is also certified in Sage 300 People HR and Payroll software.

KEY MEMBERS OF OUR TEAM



Olakunle Hanson
Manager

Hanson Olakunle has over 7 years of Accounting Software Implementation and has managed several software implementation projects for companies in Manufacturing, Construction, Education, Downstream, and Logistics.

Kunle is Certified in Sage 200 Software, Sage 300, Sage payroll and Norming Resource Manager Implementation.

Olakunle previously worked with Steven Philips & Associates Limited as ERP Software Manager where he majored in implementing and supporting clients on Sage 300 and Norming Resource Manager. He has also worked with Lagetronix Nigeria limited where he acquired vast experience in financial systems design and implementation as a Senior ERP Consultant.

Prior to joining Lagetronix Nigeria limited in 2018, Olakunle previously worked with PML Advisory (Now PML Professional Services) as an SME software Accountant/Sage Consultant where he gathered experience in accounting and software implementation for Finance House, Insurance, Health Care, Oil & Gas etc.

Olakunle is currently a member of the Board of Management of YMCA of Lagos and the National Youth President of the YMCA

He graduated from Yaba College of Technology with a Diploma in Accounting and a Degree in Accounting from the University of Lagos.

KEY MEMBERS OF OUR TEAM



Christie Fagbewesa
Head, Abuja Office

Christie is a Chartered Accountant and currently serves as Head of Abuja Office Operation. She leads projects and manages clients' relationship within Abuja and its' environment. She has over 13 years' experience in audit, taxation, International Financial Reporting Standards, customer management etc.

Christie started her career at Access Bank where she worked in operations and gained experience in customer care, branch management and treasury operations for over 6 years before joining Centre for Health, Education, Economic Rehabilitation and Social Security as Project Accountant where she acquired experience in Not-For-Profit Accounting and Operations. She then moved to Ndubuisi Mgboko & Co where she worked as Senior Auditor for over 4 years and acquired experience in tax management, audit and process review. She later joined Ciuthog Global Limited as Operation Manager where she was responsible for overseeing investment portfolio management and operation, client relationship and reporting.

She has experience in audit and financial reporting cutting across various sectors like Not For Profit, Manufacturing, construction, engineering etc. She is a very resourceful auditor. Christie also has experience in tax management and has been involved in several tax returns filings, tax audit, tax investigation and has built relationship with relevant tax authorities. She also has experience in public sectors and has led projects in public sectors including public sector audit, account reconciliation, process review and documentation.

She is an Associate of the Institute of Chartered Accountants of Nigeria and also holds a Higher National Diploma in Accounting from Osun State Polytechnic, Iree, Osun State.

KEY MEMBERS OF OUR TEAM



Chima Ekuma
Senior Associate

Chima Ekuma is a Senior Audit Associate at PML Professional Services. He has over 4 years' professional experience in Audit and Accountancy.

Chima started his professional career at BBC Professionals (Chartered Accountants) where he worked and gained experience in audit and contributed immensely to the growth of the firm before joining PML as Senior Audit Associate. Chima's experience includes audit and assurance engagement for clients in Fintech's, Hospitality industry and Not For Profit.

Chima is a graduate of Mass Communication, Ebonyi State University.

KEY MEMBERS OF OUR TEAM



Abdulkabir Omeiza

Senior Associate

Abdulkabir is an Accountant and currently serves as Senior Associate. He leads audit and accounting projects. He has over 20 years' experience in audit, finance, treasury management, account preparation, business development and trade finance.

Abdulkabir started his career at Promasidor Nigeria Limited where he worked in Treasury Department and gained experiences in cashiering, liquidity management, import trade finance, export, bank reconciliation and recovery of excess bank charges for over 14 years before joining Newways Consulting as Accounts Manager where he worked for 5 years and acquired experience in audit, investigation, manpower training and development. He then moved to Valsihee Business Services Ltd where he worked for 6 months as Business development Manager and acquired experience in new business development and client retention. He later joined MoMoney powered by King Aledura Limited as Accountant where he was responsible for overseeing the Accounts Dept, preparation of management account, reconciliation /monitoring of the loan portfolio, liquidity/cashflow planning and remittance of statutory deductions.

He later joined PML Professional Services and has been responsible for leading various audit, accounting, book-keeping and consulting projects for clients in Financial Services, Manufacturing, Leasing etc.

Abdulkabir holds a Higher National Diploma in Accountancy and Finance from Yaba college of Technology, Yaba, Lagos State.

KEY MEMBERS OF OUR TEAM



Razaq Olayiwola

Senior Associate

Rasaq Olayiwola is a Senior Associate in Tax and Regulatory Compliance unit at PML with over 11 years' professional experience in both Tax and Audit

Rasaq started his career at PKF Professional (Chartered Accountant) where he gained experience in tax and Audit and manage tax for several company in different sectors of the economy such hospitality, financial service, Manufacturing, oil and gas etc.

He later joined BBC Professionals as Senior in Tax Department where he provided tax advisory and compliance services to many company. He served clients in financial services, construction etc.

Rasaq is familiar with the general tax requirements in Nigeria and has built relationship across different tax offices.

He has a Bachelor of Science Degree in Accounting from Olabisi Onabanjo University, Ogun State.

KEY MEMBERS OF OUR TEAM



Sunkanmi Odumosu

Senior Associate

Sunkanmi is a seasoned Chartered Accountant and currently serves as Senior Associate at PML. He has over 10 years' experience in auditing, accounting, data analysis and International Financial Reporting Standards.

He has passion for implementation of International Financial Reporting Standards and International Standards on Auditing. He has been involved in different projects for clients in the areas of accounting, audit, corporate valuation etc.

He is a graduate of Mathematics and an Associate member of the Institute of Chartered Accountants of Nigeria. He also holds an MBA with specialization in Finance from the prestigious University of Lagos.

CORPORATE PROFILE



CONTACT US

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