

Internal Audit:

Methodology & Best Practices

FEE: N80,000
Per Participant

Date: 11-12 August, 2015
Venue: LCCI Building, Alausa Ikeja

Time: 9am-5pm Daily
Duration: 2 Days

Enquiries:
CALL Bukola Elebute: 0708 321 1740
E-mail: belebute@pml.com.ng

Target Audience:
Internal Audit, Finance, Risk Management, Internal Control

Level:
Basic / Intermediate

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A 2 - DAY COURSE ON Internal Audit METHODOLOGY & BEST PRACTICES

11th -12th August, 2015
LCCI Building, Alausa Ikeja.

www.pml.com.ng

Traditional Internal Audit (IA) has given way to modern IA function which provides strategic assurance, and plays advisory roles to senior management and Board on how to better execute their responsibilities. Hence, this training is value-adding to participants

Course Content

DAY 1

REGULATIONS & STANDARDS

Introduction to IA

- Who is an Internal Auditor and what are the ethical requirements
- Quiz

Attribute

- Purpose, Authority, and Responsibility
- Independence and Objectivity
- Proficiency and Due Professional Care
- Quality Assurance and Improvement Program

COSO

- ERM Framework
- Internal Control Framework

DAY 2

IA ENGAGEMENTS & PROCESS

Types of IA Engagement

- Assurance Engagements
- Consulting Engagements

Working Papers and Reporting

- Developing Working Papers
- Internal Audit Report
- Significant Audit Findings
- Engagement Results
- Factors considered in issuing opinion on internal control

CASE STUDIES

The Place of IA in Financial statement fraud detection with case studies

- Enron
- Cadbury Nigeria



Abdul-wahhab Ibrahim

Executive Director, PML Advisory

With experience in consulting and real sector, Abdul-wahhab is a well groomed professional. He had worked as Consultant, Chief Finance Officer and Chief Internal Auditor for over 14 years. He has extensive experience in audit, financial advisory, finance & treasury management, IFRS, due diligence, corporate restructuring and reengineering, training, project appraisal and change management.

He had worked at Spartkwest Steel Industries Limited as Finance Director, Westcom Technologies and Energy Services Limited as Group Head of Internal Audit, KPMG Professional Services and Deloitte as Senior Auditor where he served as team leader on the audit of major insurance, banks and manufacturing clients

He holds a Bachelor's degree in Accounting from the Bayero University Kano where he received awards in Auditing and Investigation and Advance Accounting and Theory. He is also an Associate Member of the Institute of Chartered Accountants of Nigeria and an Associate Member



Mutiu Fakorede

Associate Director PML Advisory

Mutiu Fakorede is a seasoned risk and compliance professional with about nine (9) years experience in areas of design & implementation of Enterprise & Financial Risk Management (ERM) & FRM), Governance, Compliance (GRC), Internal Control & Audit (IA&C), Research and Development (R&D), Basel 2/3 & ICAAP across the financial (insurance and non-insurance) institutions, oil and gas, telecommunications, government and manufacturing sectors of the economy.

Having worked with the ERM unit in Finbank Plc, he joined KPMG Professional Services as an experienced analyst and rose to Senior Associate 3 / Deputy Manager level in Internal Audit Risk & Compliance Services unit and later Financial Risk Management

While in KPMG, he led different risk management projects including ERM transformation, Financial Performance Analysis, Risk Appetite Articulation, Basel 2/3 Readiness assessment, ICAAP documentation, Internal Audit review, Fraud & Compliance risk management, Corporate Governance and Board Appraisal, amongst others.

He is a first class graduate of Agricultural Economics from the Federal University of Agriculture, Abeokuta, a Chartered Internal Auditor (CIA), Certified Risk Management Assurance (CRMA) and International Certificate in insurance Risk and Regulations (ICBRR) Professional.