

A 3 DAY FINANCIAL STATEMENTS CONSOLIDATION TECHNIQUES TRAINING

Learn how to lead a complete
consolidation process in full autonomy!

For CFO's, Account officers and Auditors of Group of Companies

DAY 1

- Consolidation scope: group structure, financial percentages and voting rights, direct and indirect percentages
- Consolidation methods: global integration – Proportional integration – equity method
- Two techniques: step consolidation – direct consolidation
- Monetary conversion: closing rate – average rate – historic rate / conversion of equity / conversion differences
- Intercompany matching: organization and procedure, analysis of intercompany differences: origin and correction

DAY 2

- Consolidation adjustments: Intra group dividends, evaluation rules, intra group profit, disposal of shareholding, profit on stocks, deferred taxes
- 1st consolidation difference: goodwill – allocation
 - Consolidation eliminations
 - Consolidation Reporting

DAY 3

This day is dedicated to a case study: the realization of the complete consolidation of a group using all the techniques learned during the first two days. This exercise is performed under guidance of the instructor.

PRACTICAL INFORMATION

- Bring your pocket calculator
- All prices are inclusive of VAT per person and includes coffee-breaks, lunch and documentation.
- A certificate of attendance is provided upon request

FACILITATORS



Abiola Fajimi

Drawing from his over 11 years of business experience and management roots from the Big Four, Abiola provides overall leadership for the Company. Prior to joining PML Advisory, Abiola worked at KPMG and rose to the position of Manager before joining IFRS Partner Limited (a subsidiary of Issues Central Inc. Canada) as Senior Consultant. Abiola has extensive experience in audit, International Financial Reporting Standards, risk management, accounting services, financial advisory, process improvement and business development working with clients in banking, insurance, assets management, pension, private equity fund, funds, NGOs/donor agencies and regulators. While at KPMG, Abiola assisted several companies in preparing consolidated financial statements. At PML Advisory, he assists clients in preparing IFRS financial statements, setting up reporting and consolidation software for their IFRS group financial statements.

Abiola focuses on the Company's strategic vision, product development and is leading a high-caliber team and consultant base, primarily made up of Big Four professionals with superior credentials and substantial industry experience. Outside his Big 4 global working experience, he has acquired a lot of experience working with PML Advisory partners across the globe.

Abiola is a member of the Institute of Chartered Accountants of Nigeria and a Certified Information System Auditor member of the Information System Audit and Control Association, USA. He holds a Bachelor of Agriculture Degree from Obafemi Awolowo University, Ile-Ife, Osun State.

ABIOLA FAMIJI
EXECUTIVE DIRECTOR, PML ADVISORY LIMITED

ACA, CISA

FACILITATORS



Abdul-Wahhab Ibrahim

Drawing from his 14 years experience acquired from the Big 4 accounting firm, Abdul-wahhab has amass vast hands-on experience in financial reporting both for separate and financial statements preparation.

He is currently an executive director in PML Advisory Limited where he acts as the project director of all PML Advisory IFRS conversion projects, financial reporting and internal audit services. Prior to joining PML Advisory, Abdul-wahhab worked in Sparkwest Steel Industries Limited as the Chief Finance Officer, Westcom Technologies and Energy Services Limited as the Group Head of internal audit, KPMG Professional Services and Deloitte as Senior Auditor.

He started his career at Deloitte in 2000 where spent 4 years before moving to KPMG Professional Services in 2005 where he served as team lead on audit as well as financial reporting engagement of the firm's major banking and insurance clients and left in 2008 to Westcom Technologies and Energy Services Limited and from where he was seconded to Sparkwest Steel Industries Limited.

Abdul-wahhab has a Bachelor's of Science degree in Accounting from Bayero University Kano where he received awards in Auditing and Investigation and Advance Accounting and Theory. He is an Associate Member of the Institute of Chartered Accountant of Nigeria (ACA) and an Associate Member of the Institute of Taxation of Nigeria (CITN).

A b d u l - w a h h a b I b r a h i m
EXECUTIVE DIRECTOR, PML ADVISORY LIMITED

ACA, CITN

COURSE FEE: ₦120,000

**VENUE:
LCCI BUILDING ALAUSA, IKEJA.**

**DATE:
21-23 JULY, 2015**

**TIME:
9AM – 5PM DAILY**

**FOR REGISTRATION OR MORE INFORMATION
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